



	2023	2024
<b>401(k), 403(b), Profit Sharing Plan</b>		
Elective Deferrals	22,500	23,000
Catch – up Contributions	7,500	7,500
Annual Wage Limit	330,000	345,000
Annual Additions per individual	66,000	69,000
<b>Other Limits</b>		
HCE Threshold	150,000	155,000
Taxable Wage Base	160,200	168,600
<b>IRA's</b>		
IRA Contribution Limit	6,500	7,000
IRA Catch – up Contributions	1,000	1,000
<b>IRA AGI Deduction Phase-out starting at*</b>		
Joint Return	116,000	123,000
Single or Head of Household	73,000	77,000
<b>SIMPLE Plans</b>		
Simple Maximum Contributions	15,500	16,000
Catch – up Contributions	3,500	3,500

\*Assumes that you are covered by Retirement Plan at work